IN THE BOARD OF SUPERVISORS

COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

2015

		day	, 2015
PRESENT:			
ABSENT:			
	RESOLUTION NO.		

RESOLUTION APPROVING INCREASES IN EMPLOYEE-PAID PENSION CONTRIBUTION RATES AND EMPLOYER APPROPRIATION RATES FOR CONTRACT AGENCIES PER APPLICABLE INSTRUCTIONS OF AUTHORIZED INDIVIDUALS REPRESENTING SAID AGENCIES, AND AMENDMENTS TO THE SAN LUIS OBISPO COUNTY EMPLOYEES RETIREMENT PLAN APPENDICES FOR EMPLOYEES IN THE SAN LUIS OBISPO COUNTY SUPERIOR COURT, SAN LUIS OBISPO COUNTY AIR POLLUTION CONTROL DISTRICT AND THE SAN LUIS OBISPO COUNTY LOCAL AGENCY FORMATION COMMISSION

The following resolution is hereby offered and read:

WHEREAS, amendments to the San Luis Obispo County Employees Retirement Plan include an amendment to <u>Appendix A – Miscellaneous Members Contribution Rates Tier 1</u>, and <u>Appendix A – Miscellaneous Members Contribution Rates Tier 3-AB340</u>, attached hereto; and

WHEREAS, it is in the best interest of the contract agencies participating in the San Luis Obispo County Employees Retirement Plan that the Board of Supervisors approve these revisions to the San Luis Obispo County Employees Retirement Plan, attached hereto.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Supervisors of the County of San Luis Obispo, State of California as follows:

- 1. That the recitals set forth hereinabove are true, correct, valid and incorporated herein; and
- 2. That effective the pay period that includes January 1, 2016, the pension contribution rate for employees in San Luis Obispo County Superior Court Bargaining Units 17, and 25 shall increase by 0.33% resulting from the Pension Trust's 2014 actuarial study (report dated January 1, 2015). The Employer's appropriation rate shall increase by 0.65%; and
- 3. That effective the pay period that includes January 1, 2016, the pension contribution rate for employees in San Luis Obispo County Superior Court Bargaining Units 18, 19, 20, 24, 26, and 27 shall increase by 0.49% resulting from the Pension Trust's 2014 actuarial study (report dated January 1, 2015). The Employer's appropriation rate shall also

increase by 0.49%; and

- 4. That effective the pay period that includes January 1, 2016, the San Luis Obispo County Air Pollution Control District's Employer appropriation rate shall increase by 0.98% resulting from the Pension Trust's 2014 actuarial study (report dated January 1, 2015); and
- 5. That effective the pay period that includes January 1, 2016, the pension contribution rate for employees in the San Luis Obispo County Local Agency Formation Commission shall increase by 0.49% resulting from the Pension Trust's 2014 actuarial study (report dated January 1, 2015). The Employer's appropriation rate shall also increase by 0.49%; and
- That the San Luis Obispo County Employees Retirement Plan is hereby amended to include the revisions to <u>Appendix A – Miscellaneous Members Contribution Rates Tier</u> 1, and <u>Appendix A – Miscellaneous Members Contribution Rates Tier 3-AB340</u>; and
- That <u>Appendix A Miscellaneous Members Contribution Rates Tier 1</u>, and <u>Appendix A Miscellaneous Members Contribution Rates Tier 3-AB340</u> to the San Luis Obispo County Employees Retirement Plan be revised; and

Upon	motion	of	Supervisor		seconded	by	Supervisor
	, ;	and o	n the following ro	oll call vote, to-wit:			
AYES:							
NOES:							
ABSENT:							
ABSTAINING	3:						
The foregoing	resolution	n is h	ereby adopted:				
				Chairman of the Bo	oard of Super	visors	3
ATTEST:							
Clerk, Board of	Superviso	ors		_			
$\mathbf{RV}\cdot$				Denuty Clerk			

APPROVED TO FORM AND LEGAL EFFECT:

RITA L. NEAL County Counsel

By: Assistant County Counsel

Dated: December 2, 2015